## I MINA' TRENTAI DOS NA LIHESLATURAN GUAHAN 2014 (SECOND) Regular Session

Bill No. 252-32 (cor)

Introduced by:

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Dennis G. Rodriguez, Jr Rory J. Respicion Christopher M. Duenas

AN ACT TO AMEND ARTICLE 2, CHAPTER 10 TITLE 12 GUAM CODE ANNOTATED §10238 RELATIVE TO THE WAIVER OF SOVEREIGN IMMUNITY ON A LOAN PREVIOUSLY AUTHORIZED FOR THE JOSE D. LEON GUERRERO PORT AUTHORITY OF GUAM.

## 成の May 5- May 100g

## BE IT ENACTED BY THE PEOPLE OF GUAM:

- Section 1. §10238 of Article 2, Chapter 10, Title 12 Guam Code Annotated,
- as amended by Public Law 32-042 is hereby amended to read as follows:
- 4 "§10238. Sovereign Immunity Waived. Notwithstanding any
- substative or procedural provision of Chapter 6 of Title 5, Guam Code Annotated,
- 6 the Authority shall not be entitled to immunity from any suit or action in contract
- on any indebtedness authorized by this Article. For the purposes of this Article
- 8 only, immunity is also waived as to the award of attorney fees and related costs in
- 9 connection with any suit brought to enforce any right or obligation given under this
- 10 Article, or in connection with the enforcement of the terms of any agreement of
- indenture that arises directly from the issuance of bonds or indebtedness authorized
- by the Article.
- Should any suit or action arise or be initiated to enforce any of the terms of
- any agreement, indenture, or pledge of revenues, concerning the indebtedness

- authorized under this Article, any judgement therein shall be paid solely from the
- 2 revenues of the Authority, and at no time shall any other property be subject to
- 3 foreclosure or recourse to satisfy any suit or action authorized by this Article or
- 4 Judgment therein"
- Section 2. Severability. If any provision of this Act or its application to any
- 6 person or circumstance is found to be invalid or contrary to law, such invalidity
- 7 shall not affect other provisions or applications of this Act which can be given
- 8 effect without the invalid provisions or application, and to this end the provisions
- 9 of this Act are severable.

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